

To

The Dean

Shri Shankaracharya Institute of Medical Sciences, Bhilai (C.G.)

Dear Sir,

Bank Guarantee Number:-

Date of Issuing Bank Guarantee:-

Amount of Guarantee:- Rs. 5,16,500/- Only

Guarantee Coverage Duration:- Date of Admission to 30/09/2022

Last Date for Lodgment of Claim:- 30/09/2022

Whereas in consideration of your agreeing to allot admission to MBBS Course to Mr.

.....S/O-D/O

R/O.....

(hereinafter referred to as 'Party' which expression shall include his/her successors and assigns) on furnishing a bank guarantee of equivalent value in the manner hereinafter contained.

We.....Bank , a body corporate constituted under Banking Companies (Acquisition and Transfer of Undertakings) Act 1970, having its Head Office at.....and interalia a branch office at(hereinafter referred to as 'The Bank' which expression shall, unless repugnant to the context, include its successors and assigns) do hereby covenant and agree with you as follows...

1. We hereby undertake to pay to you the sum in aggregate not exceeding Rs. 5,16,500/- (Rs. Five Lac Sixteen Thousands Five Hundred Only) representing the course fees in the manner detailed below.

(a). Rs. 5,16,500/- (Rs. Five Lac Sixteen Thousands Five Hundred Only) from date of admission to **30/09/2022** without demur, merely on the first written demand signed by you or by your duly authorized representative. Any such demand made on us shall be conclusive as regards the amount due and payable to you by us under this guarantee.

2. This guarantee shall come in to force from date of issue of guarantee and shall remain in full force and effect up to and including **30/09/2022**.

3. Notwithstanding anything contained hereinabove

(a). Our liability under this Guarantee is restricted to Rs. 5,16,500/-Only (Rs. Five Lac Sixteen Thousands Five Hundred Only).

(b). This Guarantee shall remain valid up to **30/09/2022**.

(c). We are liable to pay the guarantee amount or any part thereof under this Bank Guarantee only if you serve us a written claim or demand on or before 30 days (Thirty Days) after the date of claim period as mentioned column number 3 against each payment due from the part as shown in the below mentioned schedule-

Date of Payment to be made by Party	Amount Due	Date of Expiry of Claim Period
01/04/2018	Rs. 5,16,500/-Only	30/09/2022

Signed and delivered this.....day of2017.

Signature of Bank Official with Stamp